

EQC TRAINING COURSE BROCHURE



"EQC Training Class - Your **Boarding Pass** to FRC Inspection Passes"



T : (852) 2525-6022
W : www.eqcadvisory.com
W : www.eqctraining.com



Christmas PROMOTIONS

Engage
By

Weekly Promotions

10 Dec

Buy 11 lessons
get 1 free

17 Dec

Monitoring Review
free 6 lessons

24 Dec

30 Audit Programs
free 3 lessons

31 Dec

Mock FRC Inspections
for Group Audits!



EQC

Christmas Promotion

BY FRIDAY, 10 DECEMBER 2021

SIGN UP FOR 12 LESSONS

GET 1 LESSON

FREE

ORIGINAL: \$13,800

NOW: \$12,650

Join us every week!

WEEKLY TRAINING

Unlimited Online Access
with related Practice Review Findings,
Follow-Up Action Points and
Working Paper Templates

#	<u>Week of:</u>	<u>Topics</u>
1.	Nov. 29, 2021	Extent of Audit Documentation
2.	Dec. 6, 2021	Exercising Professional Skepticism
3.	Dec. 13, 2021	Revenue: Trading of Goods
4.	Dec. 20, 2021	Revenue: Service Providers
5.	Dec. 27, 2021	Revenue: Construction (input Method)
6.	Jan. 3, 2022	Performing journal Entry Tests
7.	Jan. 10, 2022	Understanding Internal Controls
8.	Jan. 17, 2022	Alternative Procedures
9.	Jan. 24, 2022	How to Perform Impairment Assessment on Goodwill
10.	Jan 31, 2022	Performing Analytical Reviews
11.	Feb 7, 2022	Identifying Risks and Performing Risk Assessments
12.	Feb 14, 2022	Designing Appropriate Audit Responses to Identified Risks

Engage us on Mock FRC Inspection by Nov. 30, 2021 to enjoy unlimited weekly training for next 3 months, or separately purchase at HK\$13,800.

TOPIC 1: EXTENT OF AUDIT DOCUMENTATION

Available for free upon engaging EQC for Mock FRC Inspection, or separately available for registration at HK\$13,800 for 12 training topics!

Learn what to document on:

- copies of non-original confirmations
- inherent and control risk assessments to address HKSA 540
- technical memorandums to address high risk areas and significant audit matters, and much more!

EQC Training sessions offer you:

1. Familiarize with Common Pitfalls
2. Based on Practice Review Findings
3. Working papers illustrated on-screen
4. Practical and usable solutions.
5. Improve audit efficiency today!

W: (852) 5688 3218

T: (852) 2525 6022

www.eqctraining.com | www.eqcadvisory.com

Topic 2: Demonstrating Professional Skepticism

What we offer :

- Based on practice review findings
- Documentation that shows you exercised skepticism
- Practical and usable wordings

Learn to:

- i) Question the reliability of documents
- ii) Be vigilant of contradictory evidence
- iii) Identify conditions that may indicate fraud

TOPIC 3: AUDITING REVENUE: TRADING OF GOODS

Learn how to :

- Document the understanding of internal controls on sales business cycles
- Design tests of details specific to your client's business
- Justify and document the extent of cut-off tests on revenues
- Address the presumed fraud risk on revenues

How EQC differentiates?

1. Familiarize with Common Pitfalls
2. Learn Practice Review Findings
3. Working papers illustrated on-screen
4. Practical and usable solutions.
5. Improve audit efficiency today!



TOPIC 4:

AUDITING REVENUE:

SERVICE PROVIDERS!

Available for free upon engaging EQC for

Mock FRC Inspection, or separately available for


registration at HK\$13,800 for 12 training topics

How EQC Training differentiates?

1. Familiarize with Common Pitfalls
2. Learn Practice Review Findings
3. Working papers illustrated on-screen
4. Practical and usable solutions.
5. Improve audit efficiency today!

Learn how to :

- Document the understanding of internal controls on sales business cycles
- Design procedure on stage of completion and cost allocations
- Justify and document the extent of cut-off tests on revenues
- Address the presumed fraud risk on revenues



TOPIC 5: AUDITING REVENUE: CONSTRUCTION ENTITIES (INPUT METHOD)

ABOUT THIS CLASS

Familiarize with common pitfalls through practice review findings. Improve your audit efficiency with the use of working paper templates and practical solutions.

**ONLINE WEBINARS
RELEASED IN WEEK OF
27 DEC 2021**

OUR MAIN TOPICS



Input Method

What are the minimum procedures?



Variation Orders

What additional work should be done when there are change in budgets?



TOPIC 6:

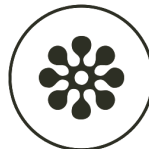
JOURNAL ENTRY TESTING

WHAT YOU WILL LEARN

Learn how to document the procedures and perform journal entry tests that may effectively address management override of controls.



**IDENTIFY JOURNAL
ENTRIES WITH
FRAUDULENT
CHARACTERISTICS**



**EFFECTIVELY ADDRESS
MANAGEMENT OVERRIDE
OF CONTROLS**



**DECIDE AND DOCUMENT THE
EXTENT OF JOURNAL ENTRY
TESTS**

**EQC TRAINING CLASSES
YOUR BOARDING PASS TO
FRC INSPECTION PASSES.**



Topic 7: Understanding and Testing Internal Controls

- Learn when and where to test the design and implementation of internal controls
- Familiarize with sales, inventory, fixed asset and human resources business processes.

REASONS WHY YOU MUST ATTEND OUR CLASSES:

- 1) learn from examples of documentation on internal controls
- 2) familiarize with practice review findings
- 3) get working paper templates

Topic 8: Performing Alternative Procedures



Learn To:

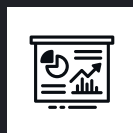
- Determine the extent of alternative procedures
- Ways to document procedures and findings on alternative procedures

» Why Choose Us?

Familiarize with common pitfalls through practice review findings. Improve your audit efficiency with the use of working paper templates and practical solutions.



Practical
Solutions



Working Paper
Templates



Prep for
Practice Review



Illustrative
Examples

Contact Us

T : (852) 2525-6022

W : www.eqcadvisory.com

W: www.eqctraining.com

**EQC TRAINING CLASSES.
YOUR BOARDING PASS TO
FRC INSPECTION PASSES**

TOPIC 9: PERFORMING IMPAIRMENT ASSESSMENT ON GOODWILL



You will be learning to:

- Justify the valuations of private investments
- Exercise professional skepticism on management assumptions
- Document work on discount and growth rates
- Challenge the reliability of management estimates and budgets

YOUR BOARDING PASS TO FRC INSPECTION PASSES

T: 2525-6022 | W: 5688-3218
E: services@eqcadvisory.com
www.eqcadvisory.com | www.eqctraining.com

Topic 10: Preliminary Analytical Reviews



**EQC TRAINING CLASSES.
YOUR **BOARDING PASS** TO
FRC INSPECTION PASSES**



LEARN HOW TO:

Document explanations for material fluctuations easily while being able to identify audit risks in the planning working papers

Contact Us

T : (852) 2525-6022


W : www.eqcadvisory.com

W : www.eqctraining.com

**Templates
Provided**

**Common
Pitfalls
Explained**

**Illustrative
Explanations**



TOPIC 11: IDENTIFYING RISKS AND PERFORMING RISK ASSESSMENTS

You will be learning to:

- Identify risks at the assertion and financial statement levels that often can be found in all engagements
- Quickly and easily ensure that all sections across the audit programs are consistent with the documented risk assessments
- Account for risks arising from the changing economic environments, and changes in laws and regulations

**Templates
Provided**

**Common
Pitfalls
Explained**

**Illustrative
Explanations**

TOPIC 12:



DESIGNING AUDIT RESPONSES TO IDENTIFIED RISKS

**INHERENT
RISKS**

**CONTROL
RISKS**

**PERVASIVE
RISKS**

ABOUT THIS TRAINING

Familiarize with common pitfalls through practice review findings. Improve your audit efficiency with the use of working paper templates and practical solutions.

**EQC TRAINING CLASSES.
YOUR BOARDING PASS TO
FRC INSPECTION PASSES**



CONTACT US



Merry Christmas

BY 10 DECEMBER 2021

EQC CHRISTMAS PROMOTION